

Ref: JAL:SEC:SES/2007

March 01, 2007

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.022-22722037,39,41

Dear Sirs,

In terms of the Listing Agreement, this is to inform you that the Board of Directors in their meeting held on March 01, 2007 have, inter-alia, approved the following :

1. Appointment of Shri A K Sahoo as Nominee Director of LIC of India w.e.f. March 01, 2007.
2. Appointment of Shri B K Goswami as Director in the existing vacancy, w.e.f. March 01, 2007.
3. Appointment of Shri A K Jain, as Addl. Director, designated as Jt. Managing Director w.e.f. March 01, 2007.
4. Increase in the limit of investment by FIIs in the Company's capital to 45%, subject to the approval of Shareholders by way of Special Resolution.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
for JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)
President (Corporate) &
Company Secretary

Copy for kind information to:

1. **The Manager**
Listing Department
National Stock Exchange
of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex
BANDRA (E), MUMBAI 400 051

Fax No. 022-26598237/
26598238

2. **The Secretary**
The Calcutta Stock Exchange
Association Limited, 7 Lyons Range,
KOLKATA 700 001

Fax No.033-22104492/
22104500